Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	514,105	491,447				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	411,692	421,625	9,933	2.41%	NO		
3 Total Other Receipts	237,324	205,990	-31,334	13.20%	NO		
4 Staff Costs	271,566	277,362	5,796	2.13%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	400,108	300,397	-99,711	24.92%	YES		Reduced £99711. Reduced expenditure (-£107019) on CC as large part of refurbishment project completed last year.Capital exp (-£26395) Lift purchase last year but new server purchased this year.Council Policy exp reduced (-£19753) Spatial plan costs last year and CC staff costs reduced (-£8756). Increased expenditure £4219 Allotments waste clearance and increased water rates. Remodel project at LCC £57990.
7 Balances Carried Forward	491,447	541,303			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	473,321	539,909				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	608,904	603,772	-5,132	0.84%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable